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China is in the middle of a pork-based crisis



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growth has slowed in the last couple of years, but farmers simply can't keep up.

As a result of the pork price spike, Beijing is taking action and, according to a report from news agency Xinhua, will release more than 3,000 tonnes of its frozen pork reserves into the market. That move is designed to address the supply problem in the markets, and stop prices jumping even more.

"The decision, which comes into effect on Thursday and will last until July 4, will see 50,000 kg of pork sold cheaply to 121 major supermarkets on a daily basis. The government will also provide subsidies of up to 9 yuan (1.4 U.S. dollars) per kilogram of h m3f ET TcI7 T mpidot ftoprovide