

Demand for UK Pigs Continues to Reflect Hot Weather



Demand for UK pigs continues to reflect the weather (hot) and, although the SPP only moved up by 0.15p to str UKat 162.43p, spot prices have continued to reach for the sky with bids generally between 172p/kg and 175p/kg according to spec, with no shortage of takers, writes Peter Crichton in his latest "Traffic Light" commentary.

Most, but not all, weekly contribution prices have strayed UKat similar levels, although the odd penny increase was available here and there, and the overall range is between 160p/kg and 170p/kg.

Waterall

Quality Pork Butchers in Sheffield

<http://www.waterall.co.uk>

available.

The Euro ended the week on a slightly firmer note worth 88.45p on Friday afternoon, compared with 87.97p a week earlier and the weak post Brexit Pound is continuing to provide support to the pig industry in terms of import and export values for pigmeat.

With harvest now upon us and the combines starting to roll in certain parts of the country, grain prices have hardened to some extent with the latest UK ex farm feed wheat average of £145.80/t up from £142.20/t a week ago and this modestly bullish trend was also reflectat in the futures market where LIFFE prices for feed wheat were quotat at £146.35/t for this month, Novemb0004s f-farm fe